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# **LOCAL ECONOMIC DEVELOPMENT TOOLKIT**

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# LOCAL ECONOMIC DEVELOPMENT TOOLKIT

## **INDUSTRY NETWORKS**

(Washington, DC)

- Business/Professional/Financial/Association Services
- Hospitality/Entertainment/Tourism/Specialty Retail
- Universities/Educational/Research Institutions
- Biomedical Research/Health Services
- Media/Publications
- Information Technology/Telecommunications

# LOCAL ECONOMIC DEVELOPMENT TOOLKIT

## STRATEGIC INDUSTRIES

- **BUSINESS PROMOTION** — Growing businesses and jobs by investing in marketing and incentives; business retention and attraction
- **BUSINESS CLIMATE** — Improving the tax and regulatory environment and overall service delivery system

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## STRATEGIC POPULATIONS

- **WORKFORCE DEVELOPMENT** — Encouraging the growth of a strong residential and workforce base by emphasizing quality education, job training, and placement
- **ATTRACTING AND RETAINING RESIDENTS** — Enhancing the quality of life through increasing homeownership and improving schools, safety, cultural and recreational amenities



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## STRATEGIC AREAS

- **DOWNTOWN** — Planning and developing downtown to generate commercial activity, stores and services, transportation, housing, arts and culture, and recreation
- **NEIGHBORHOODS** — Planning and developing neighborhoods to generate commercial and industrial activity, stores and services, transportation, housing, arts and culture, and recreation