

Proposed National Climate Prosperity Policy

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- 1) By Executive Order, establish an Office of Climate Prosperity within the National Economic Council (NEC) at the White House. The Coordinator of the Office of Climate Prosperity will report directly to the NEC Director.
- 2) By Executive Order: a) mandate that the Council of Economic Advisers report annually on Climate Prosperity in the *Economic Report of the President*; b) require that the President include an update on the progress of Climate Prosperity as part of the annual State of the Union Message; c) require that a Climate Prosperity Office be created within every federal department and agency; and d) establish an interagency coordinating entity to be jointly headed by the NEC Director and the Chair of the Council on Environmental Quality, in order to provide oversight for all of the federal government's Climate Prosperity initiatives, and to negotiate with state and local governments for federal spending, taxation, and regulatory policies to help implement state and local Climate Prosperity Strategies by promoting green innovation, infrastructure, education, and other key public and private investments.
- 3) Implement a comprehensive and targeted National Climate Prosperity Initiative in the first 100 days of the Administration using existing statutory authority and proven administrative agencies.
- 4) Appropriate \$500 million for FY2010 to be awarded to a broad range of communities, companies, and universities.
- 5) Climate Prosperity Strategy Grants will be awarded to state and local governments, or to quasi-public economic development agencies, intergovernmental agencies, public corporations, or private sector economic and business development organizations with official support from state or local governments. This competitive grant program will be administered by the Economic Development Administration (EDA) in the Department of Commerce.
- 6) Green Innovation Action (GIA) grants will enable state governments to provide funding for innovative green businesses and development projects. This competitive grants program will be administered by the National Institute of Standards and Technology (NIST) in the Department of Commerce.
- 7) GIA grants also will enable private businesses and industrial consortia to develop new green technologies. This competitive grant program will be administered by the Department of Energy, and by NIST's Manufacturing Extension Partnerships (MEP).
- 8) GIA grants also will enable universities and other non-profit research institutions to conduct research and development, and technology commercialization. This peer reviewed competitive grant program will be administered by the National Science Foundation.
- 9) GIA grants will provide support for transit-oriented development and related innovations in land-use planning, transportation (including walking and bicycling), and to improve overall community quality of life. The Federal Transit Administration (FTA) in the Department of Transportation will administer this program.
- 10) GIA grants will offer incentives and support for innovations in building and housing codes, new technologies, and community initiatives such as renovation and retrofitting for efficiency and sustainability, conservation and recycling of resources and materials, and historic preservation. The Office of Brownfields and Land Revitalization in the Environmental Protection Agency will administer this program.